

# Increased growth, stronger margins ahead

"EverySport Group's positive momentum continued during the first quarter of the year. Adjusted for the divested businesses, net sales increased by 20 percent to SEK 19.3 million. Elite Prospect's growth journey shows no signs of slowing down; on the contrary, new records are once again being set in essential KPI:s. With the completion of the strategic review and continued investment in growth, we expect earnings to improve in the second half of 2024. Today, I can also announce our latest sports tech product, Elite Football."

- Extract from Hannes Andersson's CEO statement

## Summary Q1 2024 (compared to Q1 2023)

- The Group's net sales amounted to SEK 23.6 million (43.5), excluding divested operations, net sales increased 20 percent to SEK 19.3 million (16.1).
- Net sales for business area Elite Prospect increased by 39 percent to SEK 11.0 million (7.9). Monthly Recurring subscription-based Revenue (MRR) increased by 43 percent to SEK 2.3 million (1.3).
- Net sales for business area EverySport amounted to SEK 10.8 million (34.1), of which SEK 4.3 million (27.5) relates to divested operations.
- The Group's adjusted operating result, EBITDA, was SEK -0.4 million (3.5).
- The Group's operating result, EBITDA, was SEK 5.4 million (4.4).
- The Group's adjusted operating profit after depreciation and amortization, EBIT, was SEK -2.8 million (-3.9).
- The Group's operating result, EBIT, was SEK 1.3 million (-6.2).
- The Group's profit after financial items was SEK -0.8 million (-7.6).
- Earnings per share were SEK -0.14 (-1.3).

## Significant events during the quarter

- Elite Prospects set a new traffic record with 1.73 million visitors in a single week.

## Significant events after the quarter

- EverySport Group completed its strategic review of the padel facility business with a positive net and profit effect of SEK 1.7 million.
- The Nomination Committee for the 2024 AGM has proposed Björn Ulvgården as a new member of the Board.

	Jan - Mar 2024	Jan - Mar 2023	Change	Jan-Dec 2023
<b>Net sales (ksek)</b>				
Elite Prospects	10,987	7,905	39%	35,782
EverySport	10,808	34,082	-68%	105,459
- Incl. divested operations	4,316	27,396		73,072
Group	1,837	1,508	22%	6,499
<b>Group's total net sales</b>	<b>23,632</b>	43,495	-46%	147,740
<b>Excl. divested operations</b>	<b>19,316</b>	<b>16,099</b>	20%	<b>74,668</b>

## Increased growth, stronger margins ahead

**EverySPORT Group's positive momentum continued during the first quarter of the year. Adjusted for the divested businesses, net sales increased by 20 percent to SEK 19.3 million. Elite Prospect's growth journey shows no signs of slowing down; on the contrary, new records are once again being set in essential KPI:s. With the completion of the strategic review and continued investment in growth, we expect earnings to improve in the second half of 2024. Today, I can also announce our latest sports tech product, Elite Football.**

The Group's net sales in the first quarter amounted to SEK 23.6 million (43.5), excluding divested business, net sales increased 20 percent to SEK 19.3 million (16.1). Adjusted EBITDA amounted to SEK -0.4 million (3.5) and adjusted EBIT amounted to SEK -2.8 million (-3.9). The adjustments are attributable to the final stage of the strategic review in the padel facility business.

### Elite Prospects drives development

Elite Prospects continues to perform with no signs of weakness. During the quarter we once again set new records in both subscriber numbers and monthly recurring subscription revenue (MRR), driven by our dedicated investment in product development and international expansion. Overall, the number of subscribers increased by 20 percent to 23,855 and MRR increased by 43 percent to SEK 2.3 million. The platform's ability to continually set new records underlines its value and relevance to international ice hockey.

### EverySPORT

The business area EverySPORT is progressing according to plan with a strong focus on commercialization in the US, including the delivery and evaluation of previously communicated sports data test orders. An announcement on potential commercialization is expected in the second half of 2024. In parallel, we continue to harmonize and develop the equestrian offering. During the quarter, we implemented price adjustments that will allow for an improved offering and, in the long term, stronger margins. We are also seeing new traffic records on our sports media sites FormelDirekt and PadelDirekt.

### Launch of Elite Football

After a period of development, we are delighted to launch our latest project, the Elite Football platform, with the publication of this report. Inspired by the success of Elite Prospects, the site is the first version to provide visualized football data. The launch marks the start of an innovative product that responds to the rapid evolution of international women's football. We look forward to refining and expanding the number of features, in particular its ability to facilitate the matching of players and clubs. Elite Football has the potential to attract a global user base and we look forward to following its development.

### Completed strategic review

After a period of considerable effort and strategic consideration, we were able to complete the final phase of the review of our padel facility operations at the end of March. The implementation, which included the divestment of our two remaining padel facilities, resulted in one-off effects of SEK 1.7 million in the quarter (see further information on pages 20-21).

The process has been long and demanding, but necessary to create long-term shareholder value. The strategic review has not only freed up valuable resources, but has also sharpened our focus to take advantage of opportunities in our core areas of sports technology and sports media.

### Outlook

Over the past year we have made significant investments in Elite Prospects to improve scalability and develop new functionality. We have also invested in new services and platforms, including Elite Football. These growth initiatives, combined with reduced costs, mean that we reaffirm our previously communicated outlook for earnings improvement in the second half of 2024.

### Stockholm the 25th of April 2024

**Hannes Andersson,**  
CEO



## EverySPORT Group

EverySPORT Group is a leading Swedish company that develops digital platforms and services within sports tech and sports media. The Group's flagship product, Elite Prospects, is a globally leading hockey platform with over 23,000 paying subscribers and 1.5 million unique visitors per week. EverySPORT Group is headquartered in Stockholm with a local presence in the US. The Group is listed on Spotlight Stock Market with the ticker "EVERY".

**5 500 000**  
unique visitors/month

**30 000**  
subscribers

**24 MSEK**  
Net sales Q1 2024

**60**  
employees



**Business area**

# Elite Prospects

Elite Prospects is the world's leading hockey platform bringing together fans, players, agents, scouts and club directors. With the slogan "Gateway to Hockey", the vision is to act as a matchmaker for active players and a global meeting place for hockey stakeholders.

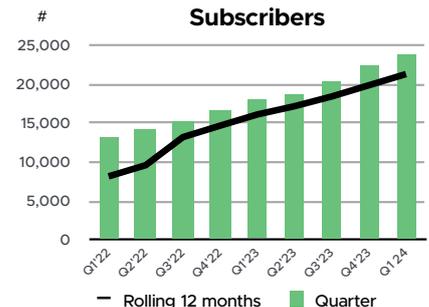
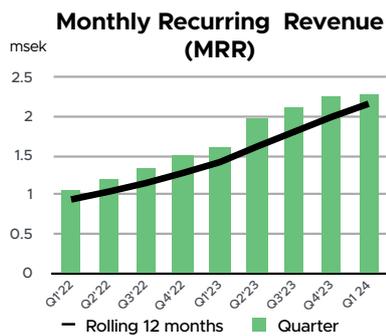
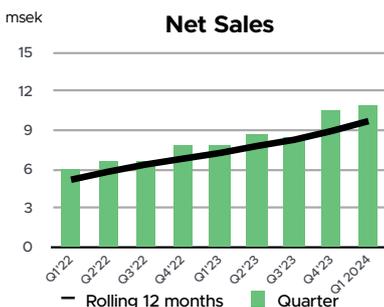
Elite Prospects has more than 23,000 paying subscribers, over 300,000 members and receives approximately 5 million unique visitors per month.

Revenue is generated primarily through the company's subscription service, EP Premium. The platform also generates revenue through advertising, data sales, partnerships and various physical events, including the Elite Prospects Cup Series.

- Elite Prospect's EP Invitational tournament doubled the number of participating players from 34 to 68.
- Tobias Calminder was appointed new Product Manager. Tobias has extensive experience in leading product development teams in digital media and marketplaces. He previously held several senior product development positions at Schibsted Media Group.
- Elite Prospects signed an agreement with the NHL club Toronto Maple Leafs for customized data and subscriptions to EP Premium. At the end of the quarter, 24 of the 32 NHL clubs were connected to the Elite Prospects platform.

**Significant events during and after the quarter:**

- New revenue record of SEK 11 million (7.9) after continued subscriber growth combined with increased average revenue per user.
- Monthly recurring revenue (MRR) increased by 43 percent to SEK 2.3 million (1.6).
- The number of paying subscribers at the end of the quarter was 23,855 (19,822), an increase of 20 percent compared to last year.
- Elite Prospects entered into a partnership with hockey analytics and technology platform FastModel. The partnership will provide youth teams and associations with technology solutions to support their development on and off the ice.



**Business Area**

# Everysport

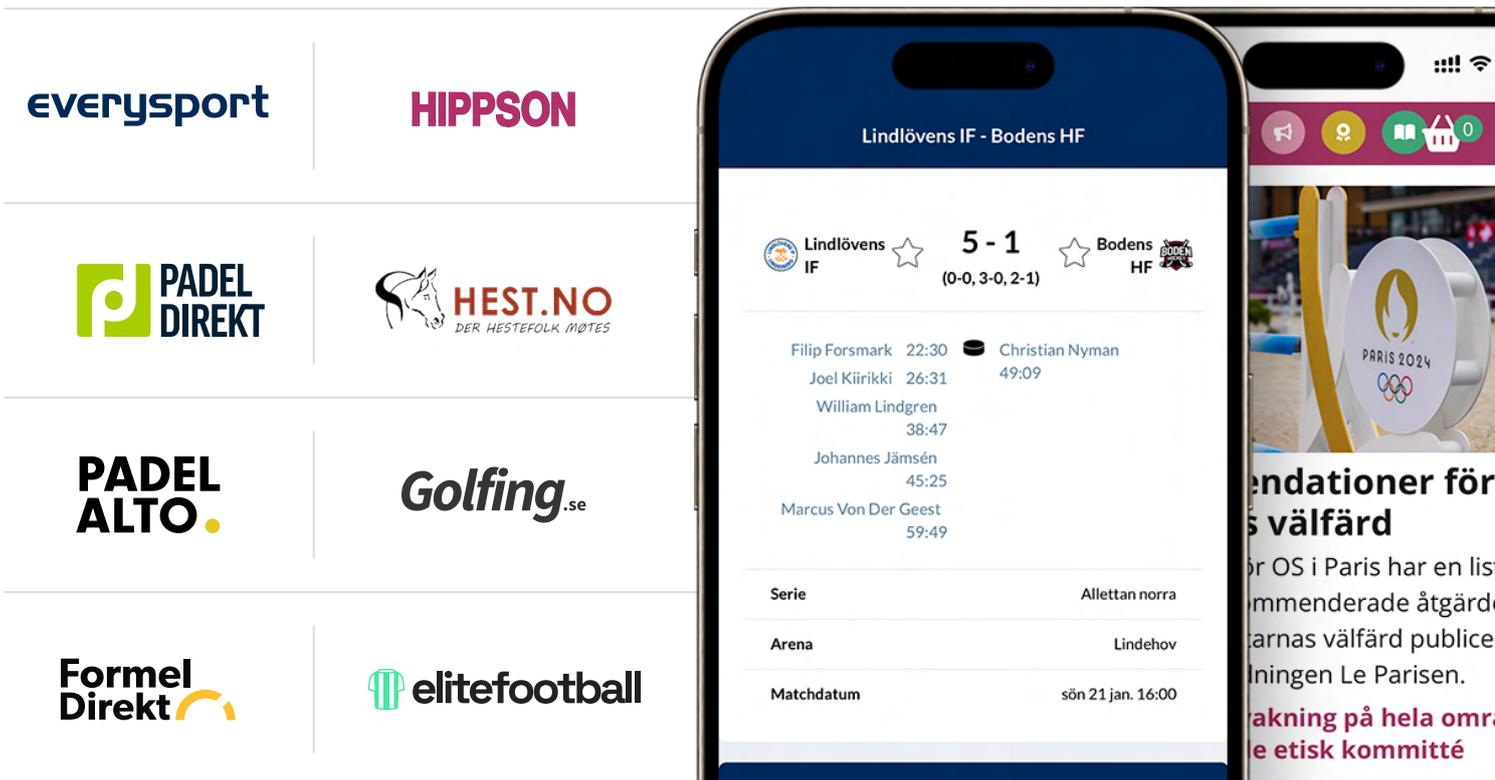
The Everysport business encompasses the Group's digital sports data products and niche sports media sites. Everysport also launches new products and services and takes projects from concept to commercialization. The business acts as a hub for innovative projects and as a platform for strategic acquisitions.

In Media Services, which generates the majority of the business area's B2B sales, the company collects and distributes sports results and statistics, mainly to other media houses. Most of the revenue comes from Swedish customers, but the business has now started to expand internationally.

The sports media portfolio includes niche sports media in Swedish and international padel, equestrian, Formula 1 and golf. The portfolio generates revenues through advertising (B2B) and subscriptions (B2C).

**Significant events during the quarter:**

- Continued development of the new Hippson website, which is expected to be launched in Q2 2024.
- Completion of price adjustments on Hippson and Hest.no.
- New traffic records for Everysport's sports media sites FormelDirekt and PadelDirekt with 51,800 (29,500) and 228,300 (94,700) unique visitors per month respectively.
- On 31 March, the Everysport Group completed the final step in the Group's strategic review of its padel operations, with a positive net and profit effect of SEK 1.5 million.
- Everysport launched Elite Football, a football data platform with the potential to attract a global user base.



## Items affecting comparability

Items affecting comparability in the first quarter totalled SEK 1.7 million and related to the earnings impact of divested businesses, restructuring costs associated with the strategic review of the Padel plant operations and shareholder contributions to associated companies.

Further information on items affecting comparability for the quarter and the period can be found on pages 19-20.

## Net income

The Group's net sales in the first quarter totalled SEK 23.6 million (43.5), driven by Elite Prospects. Compared to previous years, sales have decreased due to the divested operations in Padel, Sports Media, betting and horse racing. Adjusted for the divested operations, net sales in the first quarter increased by 20 percent to SEK 19.3 million.

In the first quarter, net sales in the Elite Prospects business area increased by 39 percent to SEK 11.0 million as a result of an increase in the number of subscribers combined with an increase in average revenue per user.

In the first quarter, net sales in the Everysport business area decreased to SEK 10.8 million (34.1) as a result of the above-mentioned divestments.

Own work capitalised in the first quarter amounted to SEK 1.3 million (0.4). Other income totalled SEK 7.8 million (1.1).

## Net sales per segment

In the first quarter, net sales in B2B totalled SEK 12.4 million (19.4) and in B2C SEK 11.2 million (24.0).

## Operating costs

In the first quarter, operating expenses decreased to SEK -27.4 million (-40.7) as a result of reduced variable operating costs, other external costs, personnel costs and reduced depreciation and amortisation. The reduced costs are attributable to divested operations and the strategic review of Every Padel.

## Result for the period

In the first quarter of 2024, EBITDA amounted to SEK 5.4 million (4.4) and adjusted EBITDA to SEK -0.4 million (3.5). EBIT amounted to SEK 1.3 million (-6.1) and adjusted EBIT to SEK -2.8 million (-3.9)

Profit after tax amounted to SEK -1.0 million (-7.6) and adjusted profit after tax amounted to SEK -2.6 million (-5.4)

## Financial position, liquidity, equity and equity ratio

At the end of the period, EverySport Group AB (publ) had equity of SEK 23.4 million (SEK 24.5 million) and an equity ratio of 28% (14%).

Long-term lease liabilities at the end of the period amounted to SEK 0.5 million (29.1). Current lease liabilities amounted to SEK 2.1 million (32.0). Lease liabilities have decreased by SEK 59 million linked to renegotiations of leases. The change is primarily linked to leases that have been terminated early, regulated rent levels and shortened contract periods.

Cash and cash equivalents at the end of the period were SEK 14.3 million (9.4). In addition to cash and cash equivalents, the company has access to additional bank facilities that strengthen the financial position. In addition to cash and cash equivalents, the company has a short-term interest investment of SEK 15 million (0). Cash and cash equivalents are positively affected by tax deferrals.

At the time of this report, EverySport has received the initial purchase price of approximately SEK 22.4 million (EUR 1.9 million) and the second payment of approximately SEK 9.9 million (0.9 more) for the divestment of the media portfolio. The remaining part of approximately SEK 9.9 million (EUR 0.9 million) will be paid after 12 months from the completion of the transaction on August 31, 2023.

The Group's amortization of lease liabilities has decreased sharply due to renegotiated leases and write-off of lease liabilities. Amortization of lease liabilities in the first quarter amounted to SEK 1.9 million (9.1).

The first quarter has been positively affected by the divestment of operations, which leads to a reduction in right-of-use assets to SEK 2.0 million (54.4).



## Share and shareholders

On the record date of March 31, 2024, 6 256 430 shares were issued. All shares have the same rights to participate in the profits and assets of the company. With full future dilution, the number of shares will be 6 651 480 in 2026.

In accordance with the proposal of the Board of Directors, the Extraordinary General Meeting of 17 March 2021 decided to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the EverySport Group. The program is divided into two different series with two different terms (series 2021/2023 and series 2021/2024). In series 2021/2023 and series 2021/2024, each warrant entitles the holder to subscribe for one new class A share of EverySport Group during the period from March 18, 2023 to June 13, 2023 inclusive and from March 18, 2024 to June 13, 2024 inclusive. A total of 156,176 warrants have been subscribed for, 78,088 in each program, which would result in a dilution of 156,176 shares if the warrants are fully exercised in the future. Series 2021/2023 expired 13 June 2023, no option holders exercised the option to subscribe for shares

In accordance with the proposal of the Board of Directors, the Annual General Meeting held on May 11, 2023 resolved to establish a long-term incentive program based on warrants for the CEO, other senior executives and other employees of the EverySport Group. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of EverySport Group during the subscription period. A total of 286,518 warrants have been subscribed for, 143,259 in each program, which would result in a dilution of 286,518 shares upon full exercise of the warrants in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025 until August 1, 2025 inclusive, i.e. during

the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the Annual General Meeting on May 11, 2023, the shareholders approved the creation of a long-term incentive program based on warrants for certain members of the Board of Directors. The program is divided into two different series with two different maturities (series 2023/2025 and series 2023/2026). In series 2023/2025 and series 2023/2026, each warrant entitles the holder to subscribe for one new class A share of EverySport Group during the subscription period. A total of 30,444 warrants have been subscribed for, 15,222 in each program, which would result in a dilution of 30,444 shares if the warrants were fully exercised in the future.

The subscription of shares on the basis of the warrants may take place during a period of two months starting from the day after the Company has published the quarterly report for the first quarter of the fiscal year 2025. If the Company has not published such a quarterly report before June 1, 2025, the subscription of shares may take place from June 1, 2025, up to and including August 1, 2025, during the period from the date on which the Company has published the quarterly report for Q1 2025 and Q1 2026 and two months before.

At the end of the quarter, EverySport Group AB (publ) had 1,506 (1,730) shareholders.

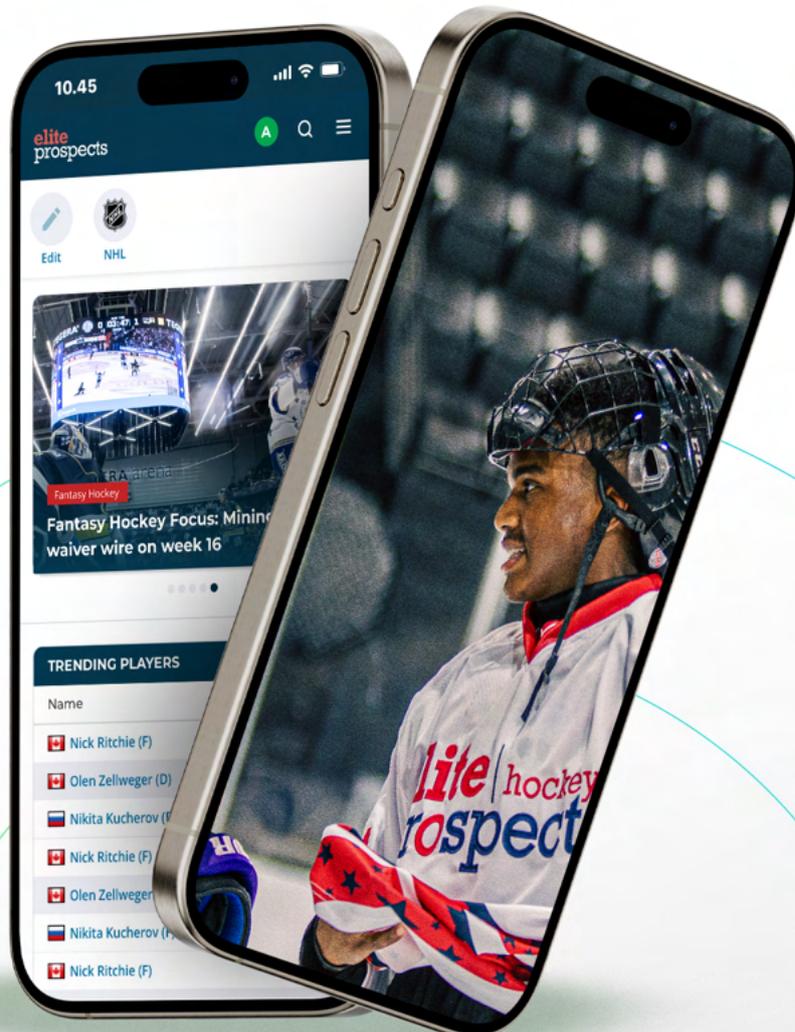
## Employees

The number of full-time equivalent employees during the quarter was 56 (106).

## Risks and uncertainties

The Group is exposed to a number of significant risks and uncertainties. These factors include prevailing economic conditions in each of the Group's markets. Risks include:

- Regulatory and political risks attributable too changes in laws and regulations in each market in which the Group operates.
- Exposure to exchange rate fluctuations
- Emergence of new technology and competitors
- Commercial risks attributable to expansion into new markets
- Increased competition in existing markets for Padel and Media



The Board of Directors hereby gives its assurance that the interim report provides a true and fair view of the business activities, financial position and results of operations of the Group and the Parent Company, and describes the significant risks and uncertainties to which the Parent Company and the Group companies are exposed.

This report has not been reviewed by auditors.

This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply.

**Michael Hansen**

Chairman of the Board

**Johan Ejermark**

Board Member

**Mernosh Saatchi**

Board Member

**Hannes Andersson**

Board Member &amp; CEO

**Financial calendar**

Annual General Meeting	16 May 2024
Interim Report Jan - Jun 2024	25 July 2024
Interim Report July - Sept 2024	24 October 2024
Year-End Report 2024	25 February 2025

EverySport Group's financial reports are available at  
[www.everysportgroup.com](http://www.everysportgroup.com)

**Contact**

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This is a translated version of the Swedish original, in case of deviations is the Swedish version considered to be the one to apply. This information is such information that EverySport Group AB (publ.) is required to publish in accordance with the EU Market Abuse Regulation. The information was provided, through the agency of the above contact person, for publication on the 25th of April 2024.

	Note	2024 Jan - Mar	2023 Jan - Mar	2023 Jan - Dec
Net sales	2	23,633	43,495	147,740
Own work capitalized		1,316	396	2,107
Other operating income		7,819	1,147	45,911
<b>Operating expenses</b>				
Variable operating costs		-4,317	-5,687	-19,151
Other external expenses		-12,656	-16,184	-59,584
Personnel costs		-10,383	-18,815	-65,160
<b>EBITDA</b>		<b>5,411</b>	<b>4,353</b>	<b>51,863</b>
Depreciation and impairments		-4,078	-10,525	-48,022
<b>EBIT</b>		<b>1,333</b>	<b>-6,172</b>	<b>3,841</b>
<b>Financial income and expenses</b>				
Interest income and similar income		822	26	-1,360
Interest expense and similar expenses		-588	-1,353	-3,098
Results from shares in associated companies		-2,300	0	-1,092
Result from shares in subsidiaries		-19	-143	-8,311
<b>Profit after financial items</b>		<b>-753</b>	<b>-7,642</b>	<b>-10,021</b>
Taxes		-203	-7	-12
<b>Profit/loss for the period</b>		<b>-956</b>	<b>-7,649</b>	<b>-10,033</b>
The Parent Company's share of profit for the		-961	-7,669	-10,031
Minority's share of profit for the year		5	20	-2
<b>Other comprehensive results</b>				
<i>Items that can be reversed over profit in future periods</i>				
Exchange rate differences		92	-254	-1,002
<b>Total comprehensive income for the period</b>		<b>-865</b>	<b>-7,903</b>	<b>-11,035</b>
<b>Total comprehensive income attributable to:</b>				
The Parent Company's share of profit for the		-871	-7,922	-11,033
Holdings without controlling influence		5	20	-2
Earnings per share (kr)		-0.14	-1.30	-1.76
Number of shares at the end of the period		6,256,430	6,089,764	6,256,430

	Note	2024-03-31	2023-03-31	2023-12-31
Own work capitalized		4,489	4,527	3,468
Trademarks		0	1,394	0
Goodwill		6,932	69,534	6,932
Equipment, tools, fixtures and fittings		379	2,497	1,419
Improvement on others property		0	1,371	0
Right-of-use assets		2,051	54,364	32,072
Deffered tax asset		3,639	3,531	3,839
Other long-term receivables		319	445	463
<b>Total fixed assets</b>		<b>17,809</b>	<b>137,663</b>	<b>48,193</b>
<b>Current receivables</b>				
Trade and other receivables		497	383	519
Account receivables		9,473	11,592	13,034
Current tax assets		437	254	398
Other current receivables		15,540	995	25,186
Prepaid expenses and accrued income		9,364	14,364	10,953
Short-term placement		15,000	0	15,000
<b>Total current receivables</b>		<b>50,311</b>	<b>27,589</b>	<b>65,090</b>
Cash and cash equivalent		14,306	9,364	15,155
<b>TOTAL ASSETS</b>		<b>82,426</b>	<b>174,616</b>	<b>128,438</b>
<b>Equity</b>				
Share capital		6,256	6,090	6,256
Reserves		-666	-8	-757
Retained earnings, incl profit/loss for the		17,716	18,213	18,676
<b>Shareholders' equity attributable to the parent company's equity</b>		<b>23,306</b>	<b>24,294</b>	<b>24,176</b>
The parent company's share of the profit		-961	-7,669	-10,031
Non controlling interest		59	75	54
<b>Total equity</b>		<b>23,365</b>	<b>24,370</b>	<b>24,230</b>
<b>Long-term liabilities</b>				
Other liabilities to credit institutions		2,083	4,533	2,333
Other long-term liabilities		459	29,106	20,397
Long-term lease liabilities		1,907	3,254	2,541
<b>Total long-term liabilities</b>		<b>4,449</b>	<b>36,893</b>	<b>25,271</b>
<b>Current liabilities</b>				
Checking account		0	1,407	0
Other liabilities to credit institutions		2,083	3,700	2,625
Trade and other payables		7,343	9,878	9,523
Current tax liabilities		0	0	0
Other current liabilities		2,075	32,022	18,389
Short-term lease liabilities		23,143	30,922	26,713
Accrued expenses and prepaid income		20,087	35,425	21,687
<b>Total current liabilities</b>		<b>54,730</b>	<b>113,354</b>	<b>78,937</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>82,543</b>	<b>174,616</b>	<b>128,438</b>

	2024 Jan - Mar	2023 Jan - Mar	2023 Jan - Mar
<b>Cash flow from operating activities</b>			
Profit/loss after financial items	-753	-7,642	-10,021
Adjustments for items not effecting cashflow	-2,903	10,890	24,505
Income tax paid	-3	-7	-731
<b>Cash flow from operating activities before change in working capital</b>	<b>-3,659</b>	<b>3,241</b>	<b>13,753</b>
Cash flow before changes in working capital			
Increase (-)/Decrease (+) inventory	22	0	-386
Increase (-)/Decrease (+) of short-term receivables	4,716	6,767	320
Increase (+)/Decrease (-) of short-term liabilities	-7,046	4,507	-9,135
<b>Cash flow from operating activities</b>	<b>-5,967</b>	<b>14,515</b>	<b>4,552</b>
<b>Cash flow from investing activities</b>			
Acquisition of intangible fixed assets	-1,316	-290	-1,794
Acquisition of tangible fixed assets	0	0	-108
Acquisition of subsidiary, after deduction of cash and cash equivalent	10,096	0	36,303
<b>Cash flow from investing activities</b>	<b>8,780</b>	<b>-290</b>	<b>34,401</b>
<b>Cash flow from financing activities</b>			
Warrants	0	0	493
Shareholders contribution*	0	0	-15,000
New loans, including checking account	0	0	0
Amortized loans	-1,686	-1,844	-7,968
Amortized leasing liabilities	-1,942	-9,117	-7,468
<b>Cash flow from investing activities</b>	<b>-3,628</b>	<b>-10,961</b>	<b>-29,943</b>
<b>Cash flow for the period</b>	<b>-815</b>	<b>3,264</b>	<b>9,010</b>
<b>Opening cash and cash equivalents</b>	<b>15,155</b>	<b>6,153</b>	<b>6,153</b>
Effects of exchange rate differences	-34	-53	-8
<b>Closing cash and cash equivalents</b>	<b>14,306</b>	<b>9,364</b>	<b>15,155</b>

	Share capital	Other contributed capital	Reserves	Retained earnings	Minority interest	Total equity
<b>Opening balance 2023.01.01</b>	<b>6,090</b>	<b>118,521</b>	<b>246</b>	<b>-92,640</b>	<b>56</b>	<b>32,273</b>
Profit/loss for the period				-10,031	-2	-10,033
Exchange rate differences			-1,001			-1,001
<b>Comprehensive income</b>			<b>-1,001</b>	<b>-10,031</b>	<b>-2</b>	<b>-11,032</b>
<b>Transactions with shareholders</b>						
New share issue*	166	2,333				2,499
Warrants	0	493	0	0	0	493
<b>Closing balance 2023.12.31</b>	<b>6,256</b>	<b>121,347</b>	<b>-755</b>	<b>-102,671</b>	<b>54</b>	<b>24,231</b>
<b>Opening balance 2024.01.01</b>	<b>6,256</b>	<b>121,347</b>	<b>-755</b>	<b>-102,671</b>	<b>54</b>	<b>24,231</b>
Profit/loss for the period				-961	5	-956
Exchange rate differences			91			91
<b>Comprehensive income</b>			<b>91</b>	<b>-961</b>	<b>5</b>	<b>-864</b>
<b>Transactions with shareholders</b>						
New share issue*	0	0				0
Warrants		0				0
<b>Closing balance 2024.03.31</b>	<b>6,256</b>	<b>121,347</b>	<b>-664</b>	<b>-103,632</b>	<b>59</b>	<b>23,365</b>

	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>Jan - Mar</b>	<b>Jan - Mar</b>	<b>Jan - Dec</b>
Net sales	9,605	7,779	31,401
Own work capitalized	-333	0	333
Other operating income	-45	1	612
<b>Operating expenses</b>			
Variable operating costs	-762	-585	-2,731
Other external expenses	-5,109	-4,643	-21,794
Personnel costs	-4,843	-4,060	-17,309
<b>EBITDA</b>	<b>-1,487</b>	<b>-1,508</b>	<b>-9,488</b>
Depreciation and impairments	-53	-53	-214
<b>EBIT</b>	<b>-1,540</b>	<b>-1,562</b>	<b>-9,702</b>
<b>Financial income and expenses</b>			
Other interest income and similar income	797	557	695
Other interest expenses and similar expenses	-213	-1,017	-3,989
Profit from participations in associated companies	-2,300	0	-1,092
Profit/loss from Group Companies	0	0	-23,928
<b>Profit after financial items</b>	<b>-3,256</b>	<b>-2,022</b>	<b>-38,017</b>
<b>Provisions</b>			
Group contributions	0	0	7,026
<b>Sum provisions</b>	<b>0</b>	<b>0</b>	<b>7,026</b>
Deffered tax	0	0	0
<b>Profit/loss for the period</b>	<b>-3,256</b>	<b>-2,022</b>	<b>-30,991</b>

	2024-03-31	2023-03-31	2023-12-31
Own work capitalized	292	477	671
Equipment, tolls. Fixtures and fittings	46	75	53
Shares in Group compnaies	29,033	112,901	29,033
Shares in minority interest	100	0	0
Deferred tax asset	2,138	2,138	2,138
Other long term receivables	4	4	4
<b>Total fixed assets</b>	<b>31,614</b>	<b>115,596</b>	<b>31,900</b>
<b>Current receivables</b>			
Trade and other receivables	279	0	0
Receivables with Group companies	14,114	36,587	19,077
Current tax assets	121	124	192
Other current receivables	15,063	10	25,281
Prepaid expenses and accrued income	1,940	2,050	2,156
<b>Total current receivables</b>	<b>31,517</b>	<b>38,770</b>	<b>46,706</b>
Cash and cash equivalent	4,819	1,126	2,021
<b>TOTAL ASSETS</b>	<b>67,950</b>	<b>155,492</b>	<b>80,627</b>
<b>Equity</b>			
Share capital	6,256	6,090	6,256
Other contributed capital	121,347	118,521	121,347
Retained earnings, incl profit/loss for the period	-82,482	-50,257	-79,226
<b>Total equity</b>	<b>45,122</b>	<b>74,354</b>	<b>48,378</b>
<b>Current liabilities</b>			
Trade and other payables	1,884	2,511	2,568
Debt to other group companies	2,254	69,186	11,804
Other current liabilities	14,582	6,570	13,758
Accrued expenses and prepaid income	4,109	2,872	4,121
<b>Total current liabilities</b>	<b>22,829</b>	<b>81,139</b>	<b>32,250</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>67,950</b>	<b>155,492</b>	<b>80,627</b>

	Share capital	Other contributed capital	Retained earnings	Profit/loss for the year	Total equity
<b>Opening balance 2023.01.01</b>	<b>6,090</b>	<b>117,515</b>	<b>-17,849</b>	<b>-29,380</b>	<b>76,376</b>
Disposition according to decision of the annual general meeting			-29,380	29,380	0
Profit/loss for for the year				-30,991	-30,991
<b>Comprehensive income</b>			<b>-29,380</b>	<b>-1,611</b>	<b>-30,991</b>
<b>Transactions with shareholders</b>					
New share issue*	166	2,334	0	0	2,500
Warrants	0	493	0	0	493
<b>Closing balance 2023.12.31</b>	<b>6,256</b>	<b>120,342</b>	<b>-47,229</b>	<b>-30,991</b>	<b>48,378</b>
<b>Opening balance 2024.01.01</b>	<b>6,256</b>	<b>120,342</b>	<b>-47,229</b>	<b>-30,991</b>	<b>48,378</b>
Disposition according to decision of the annual general meeting	0	0	-30,991	30,991	0
Profit/loss for for the year				-3,256	-3,256
<b>Comprehensive income</b>			<b>-30,991</b>	<b>27,735</b>	<b>-3,254</b>
<b>Transactions with shareholders</b>					
New share issue*	0	0			0
Warrants		0			0
<b>Closing balance 2024.03.31</b>	<b>6,256</b>	<b>120,342</b>	<b>-78,220</b>	<b>-3,256</b>	<b>45,122</b>

## Note 1 About the business and Accounting principles

### About the business

This interim report covers the Swedish parent company Everysport Group AB (publ), corporate identity number 556739-8143, and its subsidiaries. Everysport Group is divided into two business areas: Everysport and Elite Prospects.

The Everysport business area includes the group's niche media sites, digital sports services and facility operations in padel. Elite Prospects is the world's leading ice hockey platform providing fans, players, coaches, scouts, agents, journalists and club directors with detailed statistics, transfer data and news via the platform's editorial offering EP Rinkside.

The group has a total of approx. 70 employees converted to full-time. The head office is in Stockholm and the company also has offices in the USA. The group is listed on the Spotlight Stock Market (EVERY).

### Accounting principles

The interim report for the Group has been prepared in accordance with International Reporting Standards (IFRS) as adopted by the EU. The interim report complies with IAS 34 Interim Financial Reporting and applicable parts of the Annual Accounts Act (1995: 1554) (ÅRL) and RFR 1. The interim report regarding the parent company has been prepared in accordance with the Annual Accounts Act and RFR 2 Accounting for Legal Entities issued by the Swedish Financial Reporting Board.

### Consolidated financial statements

Subsidiaries are all the companies over which the Group has a controlling influence. The Group controls a company when it is exposed to or has the right to a variable return from its holding in the company and has the opportunity to influence the return through its influence in the company. Subsidiaries are included in the consolidated financial statements from the date on which the controlling influence is transferred to the Group. They are excluded from the financial statements from the date

## Note 2 Segment Reporting - Distribution of net sales

The Group divides its operations into segments according to IFRS 'definition, the segments are only followed up at the net sales level. The two main segments are Business to Business (B2B) and Business to Consumer (B2C).

	2024	2023	2023
	Jan - Mar	Jan - Mar	Jan - Dec
B2B	12,403	19,377	70,147
B2C	11,229	24,073	76,193
<b>Total</b>	<b>23,633</b>	<b>43,449</b>	<b>146,340</b>

## Note 3 Acquisitions during 2023

### Acquisitions during 2023 (ksek)

	Hippson AB
Cash considerations	0
Newly issued shares	2,500
<b>Total paid</b>	<b>2,500</b>

Reported amounts on acquired assets and debt

Share capital	100
Acquired owners equity	1,663
<b>Sum</b>	<b>1,763</b>
<b>Goodwill</b>	<b>737</b>

## Definition key figures:

### Profit Margin

Operating profit after financial income and expenses in relation to net sales.

### Equity ratio

Equity in % of total off balance sheet.

### Cash liquidity

Current assets in % of current liabilities

### Earnings per share

Profit for the period divided by the number of outstanding shares

### EBITDA

Earning before Interest, taxes, depreciation and amortization

### EBIT

Earnings before interest and taxes

### Adjusted EBITDA, Adjusted EBIT, Adjusted profit/loss after tax

Adjusted EBITDA, adjusted operating profit (EBIT) and adjusted profit after tax exclude items affecting comparability linked to the sale of business and the strategic review within Every Padel. The items affecting comparability attributable to Every Padel are shutdown costs and the result of renegotiation of lease agreements.

### MRR

Monthly Recurring Revenue, is defined as the initial value of the next month's revenue regarding subscription revenue. Alternative key figure that the company management uses to assess business area Elite Prospect's development, which is not specified or defined within IFRS or other applicable regulations.

### ARR

Annual Recurring Revenue, MRR multiplied by 12.

	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>Jan - Mar</b>	<b>Jan - Mar</b>	<b>Jan - Dec</b>
<b>Profit margin %</b>	-3%	-18%	-7%
<b>Equity ratio %</b>	28%	14%	14%
<b>Cash liquidity %</b>	117%	32%	101%
<b>Number of shares</b>	6,256,430	6,089,764	6,256,430
<b>Earnings per share</b>	-0.14	-1.30	-1.78
<b>EBITDA</b>	5,411	4,353	51,863
<b>EBIT</b>	1,333	-6,172	3,841
<b>Adjusted EBITDA</b>	-351	3,574	13,283
<b>Adjusted EBIT</b>	-2,758	-3,900	-8,452
<b>Adjusted profit/loss after tax</b>	-2,647	-5,377	-8,518
<b>MRR (Elite Prospects)</b>	2.30	1.62	2.30
<b>ARR (Elite Prospects)</b>	27.60	19.44	27.60

**Adjusted EBITDA, adjusted EBIT and adjusted profit/loss after tax**

	<b>2024</b>	<b>2023</b>	<b>2023</b>
	<b>Jan - Mar</b>	<b>Jan - Mar</b>	<b>Jan - Dec</b>
<b>EBITDA</b>	<b>5,411</b>	<b>4,353</b>	<b>51,863</b>
Restructuring costs	1,600	0	1,306
One-time affects from depreciations regarding re-negotiated rent contracts	-7,362	-779	-779
Costs sale of subsidiary	0	0	1,265
Profit/loss from sale of subsidiary	0	0	-42,058
Bad debt loss	0	0	1,686
<b>Summary posts disturbing comparability</b>	<b>-5,762</b>	<b>-779</b>	<b>-38,580</b>
<b>Adjusted EBITDA</b>	<b>-351</b>	<b>3,574</b>	<b>13,283</b>
<b>EBIT</b>	<b>1,333</b>	<b>-6,172</b>	<b>3,841</b>
Restructuring costs	1,600	0	1,306
One-time affects from depreciations regarding re-negotiated rent contracts	-5,691	586	-7,795
Costs sale of subsidiary	0	0	1,265
Profit/loss from sale of subsidiary	0	0	-41,698
Bad debt loss	0	1,686	1,686
Write-down Goodwill post	0	0	32,943
<b>Summary posts disturbing comparability</b>	<b>-4,091</b>	<b>2,272</b>	<b>-12,293</b>
<b>Adjusted EBIT</b>	<b>-2,758</b>	<b>-3,900</b>	<b>-8,452</b>
<b>Profit/loss after tax</b>	<b>-956</b>	<b>-7,649</b>	<b>-10,033</b>
Restructuring costs	1,600	0	1,306
One-time affects from depreciations and interest regarding re-negotiated rent contracts	-5,691	586	-8,214
Costs sale of subsidiary	0	0	1,265
Revaluation of delayed purchase price	0	0	1,285
Profit/loss from sale of subsidiary	0	0	-28,756
Shareholders contribution to minority interest	2,400	0	0
Bad debt loss	0	1,686	1,686
Write down Goodwill	0	0	32,943
<b>Summary posts disturbing comparability</b>	<b>-1,691</b>	<b>2,272</b>	<b>1,515</b>
<b>Adjusted profit/loss after tax</b>	<b>-2,647</b>	<b>-5,377</b>	<b>-8,518</b>